



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
March 2010**

Report Code : DE12

May 2010



Deposit Banks in ISE

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in ISE

Assets

(USD Million)

	March 2010			%	March 2009			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	10,220	10,783	21,004	5.2	12,840	11,620	24,460	7.6
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,510	1,055	4,565	1.1	3,340	921	4,261	1.3
Financial assets held for trading	2,270	1,055	3,325	0.8	1,683	920	2,603	0.8
Public sector debt securities	1,617	598	2,216	0.5	541	376	918	0.3
Securities representing a share in capital	6	0	6	0.0	3	0	3	0.0
Derivative financial assets held for trading	636	457	1,092	0.3	1,133	520	1,653	0.5
Other marketable securities	11	0	11	0.0	6	23	29	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,240	0	1,240	0.3	1,657	1	1,658	0.5
Public sector debt securities	50	0	50	0.0	93	0	93	0.0
Securities representing a share in capital	0	0	0	0.0	0	1	1	0.0
Loans	1,190	0	1,190	0.3	1,563	0	1,563	0.5
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	2,532	15,188	17,720	4.4	1,601	15,782	17,384	5.4
Money Market Securities	3,965	83	4,048	1.0	3,664	326	3,990	1.2
Interbank money market placements	3,930	37	3,967	1.0	3,655	282	3,937	1.2
Istanbul Stock Exc. money market placements	33	0	33	0.0	9	0	9	0.0
Receiv. from reverse repurchase agreements	2	46	48	0.0	0	44	44	0.0
Financial Assets Available for Sale (Net)	71,134	15,504	86,638	21.3	30,762	13,910	44,672	13.8
Securities representing a share in capital	62	67	129	0.0	39	63	102	0.0
Public sector debt securities	70,770	12,429	83,198	20.4	30,403	11,020	41,424	12.8
Other marketable securities	302	3,008	3,310	0.8	319	2,827	3,146	1.0
Loans	144,044	66,933	210,977	51.8	112,712	60,264	172,976	53.4
Loans	142,452	66,929	209,381	51.4	111,163	60,260	171,423	53.0
Loans granted to the Banks risk group	1,555	1,602	3,157	0.8	580	1,461	2,041	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	140,898	65,327	206,224	50.6	110,583	58,798	169,382	52.3
Loans under follow-up	10,952	41	10,993	2.7	7,996	81	8,077	2.5
Specific provisions (-)	9,360	38	9,397	2.3	6,447	77	6,524	2.0
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	32,039	10,558	42,597	10.5	28,886	11,675	40,561	12.5
Public sector debt securities	32,035	9,773	41,808	10.3	28,883	11,602	40,485	12.5
Other marketable securities	4	786	789	0.2	3	73	76	0.0
Investments and Associates (Net)	668	155	823	0.2	532	158	690	0.2
Accounted with equity method	0	126	126	0.0	0	132	132	0.0
Non-consolidated investments and associates	668	29	697	0.2	532	26	558	0.2
Financial investments and associates	217	29	245	0.1	124	26	150	0.0
Non-financial investments and associates	451	0	451	0.1	408	0	408	0.1
Subsidiaries (Net)	5,062	1,417	6,479	1.6	3,176	1,311	4,487	1.4
Financial subsidiaries	3,636	1,417	5,053	1.2	2,290	1,311	3,601	1.1
Non-financial subsidiaries	1,426	0	1,426	0.4	886	0	886	0.3
Joint Ventures (Business Partners) (Net)	1	0	1	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	1	0	1	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	1	0	1	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	226	13	239	0.1	442	21	463	0.1
Fair value hedges	104	1	105	0.0	270	1	271	0.1
Cash flow hedges	122	12	134	0.0	172	20	192	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,431	5	5,436	1.3	4,784	5	4,789	1.5
Intangible Assets (Net)	1,005	0	1,005	0.2	851	0	852	0.3
Goodwill	646	0	646	0.2	587	0	587	0.2
Other	359	0	359	0.1	264	0	264	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	1,107	0	1,107	0.3	614	0	614	0.2
Current assets for tax	1	0	1	0.0	20	0	20	0.0
Deferred assets for tax	1,106	0	1,106	0.3	594	0	594	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	249	0	249	0.1	233	0	233	0.1
Other Assets	3,136	1,257	4,393	1.1	2,491	762	3,253	1.0
Total Assets	284,330	122,951	407,281	100.0	206,929	116,755	323,684	100.0

Liabilities

(USD Million)

	March 2010			%	March 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	166,972	94,279	261,251	64.1	123,401	83,031	206,432	63.8
Deposits held by the Banks risk group	4,942	4,237	9,179	2.3	3,657	3,785	7,442	2.3
Other	162,030	90,042	252,073	61.9	119,744	79,247	198,991	61.5
Derivative Finan. Liabilities Held for Trading	986	503	1,489	0.4	722	435	1,157	0.4
Funds Borrowed	6,240	31,451	37,691	9.3	5,478	32,296	37,775	11.7
Money Market Takings	22,458	6,527	28,985	7.1	17,539	3,293	20,832	6.4
Interbank money market takings	0	5	5	0.0	0	456	456	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	22,458	6,522	28,980	7.1	17,539	2,837	20,376	6.3
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	865	0	865	0.2	900	0	900	0.3
Borrower funds	81	0	81	0.0	223	0	223	0.1
Others	785	0	785	0.2	677	0	677	0.2
Miscellaneous Payables	7,894	615	8,508	2.1	5,416	837	6,253	1.9
Other External Resources	2,412	869	3,281	0.8	1,941	1,519	3,460	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	29	22	51	0.0	26	86	112	0.0
Finance leasing payables	35	24	59	0.0	35	93	127	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	6	2	8	0.0	8	7	15	0.0
Derivative Finan. Liabilities Held for Hedging	662	29	691	0.2	302	53	355	0.1
Fair value hedges	301	2	303	0.1	53	2	55	0.0
Cash flow hedges	361	27	388	0.1	249	51	300	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	6,652	492	7,144	1.8	5,200	449	5,649	1.7
General provisions	1,950	411	2,360	0.6	1,494	333	1,827	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	862	0	862	0.2	747	0	747	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,841	82	3,922	1.0	2,959	116	3,075	0.9
Liabilities for Tax	1,713	11	1,725	0.4	1,125	4	1,129	0.3
Current liabilities for tax	1,684	11	1,695	0.4	1,105	4	1,109	0.3
Deferred liabilities for tax	30	0	30	0.0	20	0	20	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	0	1	1	0.0
Subordinated Loans	0	3,788	3,788	0.9	0	3,677	3,677	1.1
Shareholders' Equity	51,355	456	51,811	12.7	35,953	-1	35,952	11.1
Paid-in capital	16,796	0	16,796	4.1	14,111	0	14,111	4.4
Supplementary capital	9,335	448	9,783	2.4	5,968	-7	5,961	1.8
Share premium	2,038	0	2,038	0.5	1,852	0	1,852	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,123	495	3,618	0.9	125	38	163	0.1
Revaluation changes of property and equip.	477	0	477	0.1	420	0	420	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	46	0	46	0.0	41	0	41	0.0
Hedging funds (active part)	-336	-47	-383	-0.1	-273	-44	-317	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,987	0	3,987	1.0	3,803	0	3,803	1.2
Profit reserves	18,235	8	18,243	4.5	10,314	5	10,319	3.2
Legal reserves	2,794	3	2,797	0.7	2,024	3	2,026	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	15,260	0	15,260	3.7	8,162	0	8,162	2.5
Other profit reserves	181	5	187	0.0	128	3	131	0.0
Profit or loss	6,988	0	6,988	1.7	5,560	0	5,560	1.7
Prior years income/loss	3,835	0	3,835	0.9	3,393	0	3,393	1.0
Current year income/loss	3,154	0	3,154	0.8	2,167	0	2,167	0.7
Total Liabilities	268,239	139,043	407,281	100.0	198,002	125,682	323,684	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	March 2010			March 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	26,097	37,450	63,547	19,339	33,888	53,227
Letters of guarantee	25,692	22,336	48,029	19,067	20,502	39,569
Bank acceptances	1	1,363	1,364	0	1,527	1,527
Letters of credit	33	12,758	12,791	3	10,913	10,916
Prefinancing given as guarantee	0	7	8	0	20	20
Endorsements	0	24	24	0	68	68
Other guarantees and warranties	371	961	1,332	268	859	1,127
Commitments	76,588	18,410	94,998	53,805	11,943	65,748
Irrevocable commitments	76,565	18,410	94,975	53,748	11,942	65,690
Revocable commitments	23	0	23	57	0	58
Derivative Financial Instruments	52,879	105,095	157,975	40,621	77,084	117,705
Derivative finan. instruments held for hedging	5,528	5,553	11,081	5,759	3,568	9,326
Trading transactions	47,351	99,542	146,893	34,863	73,516	108,379
Custody and Pledged Securities	639,028	256,221	895,249	487,750	181,029	668,779
Items held in Custody	157,050	22,022	179,072	187,940	19,585	207,526
Pledged Items	479,786	233,539	713,325	297,895	160,875	458,770
Accepted independent guaran. and warran.	2,192	660	2,852	1,915	568	2,482
Total Off Balance Sheet Commitments	794,592	417,176	1,211,768	601,515	303,944	905,458

Income-Expenditure

(USD Million)

	March 2010	March 2009
Interest Income	9,504	10,022
Interest on loans	5,852	6,781
Interest received from reserve deposits	71	132
Interest received from banks	88	131
Interest received from money market transactions	48	88
Interest received from marketable securities portfolio	3,389	2,824
Other interest income	56	65
Interest Expenses	4,206	5,739
Interest on deposits	3,364	4,692
Interest on money market transactions	366	558
Interest on funds borrowed	403	419
Interest on securities issued	0	0
Other interest expenses	73	70
Net Interest Income/Expenses	5,299	4,283
Net Fees and Commissions Income/Expenses	1,331	1,126
Fees and commissions received	1,564	1,375
Fees and commissions paid	233	250
Dividend Income	215	220
Trading Profit/Loss (net)	225	404
Profit/loss on trading account securities	438	211
Profit/losses on derivative financial transactions	-868	220
Foreign exchange profit/loss	655	-27
Other Operating Income	962	487
Total Operating Income/Expenses	8,032	6,520
Provision for Loan Losses or other Receivables (-)	1,225	1,659
Specific provisions of banks loans and other receivables*	751	1,272
General provision expenses*	179	94
Other Operating Expenses (-)	2,889	2,313
Personnel Expenses*	1,246	1,018
Net Operating Profit/Loss	3,918	2,547
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	-5	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3,913	2,547
Provisions for Taxes on Income from Continuing Operations (±)	-775	-493
Net Profit/Loss from Continuing Operations	3,138	2,054
Net Profit/Loss Before Taxes from Terminated Operations	16	118
Provisions for Taxes on Income from Terminated Operations (±)	0	-6
Net Profit/Loss from Terminated Operations	16	112
Net Profit/Losses	3,154	2,167

* Used from information and disclosures related to income statement".

Ratios

(%)

	March 2010	March 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.9	16.3
Shareholders' Equity / Total Assets	12.7	11.1
(Shareholders' Equity - Permanent Assets) / Total Assets	8.9	7.2
Net On Balance Sheet Position / Total Shareholders' Equity	-15.1	0.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.1	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	69.8	63.9
TC Liabilities / Total Liabilities	65.9	61.2
FC Assets / FC Liabilities	88.4	92.9
TC Deposits / Total Deposits	63.9	59.8
TC Loans / Total Loans and Receivables	68.3	65.2
Total Deposits / Total Assets	64.1	63.8
Funds Borrowed / Total Assets	9.3	11.7
Assets Quality		
Financial Assets (net) / Total Assets	32.9	27.8
Total Loans and Receivables / Total Assets	51.8	53.4
Total Loans and Receivables / Total Deposits	80.8	83.8
Loans Under Follow-up (gross) / Total Loans and Receivables	5.2	4.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.8	0.9
Specific Provisions / Loans Under Follow-up	85.5	80.8
Permanent Assets / Total Assets	3.8	3.9
Consumer Loans / Total Loans and Receivables	33.0	31.3
Liquidity		
Liquid Assets / Total Assets	32.9	29.3
Liquid Assets / Short-term Liabilities	53.7	46.9
TC Liquid Assets / Total Assets	22.4	16.1
Profitability		
Net Profit/Losses / Total Assets	0.8	0.7
Net Profit/Losses / Total Shareholders' Equity	6.1	6.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.0	0.8
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.1	0.9
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.6	46.2
Non-interest Income (net) / Total Assets	0.7	0.7
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	43.1	44.0
Non-interest Income (net) / Other Operating Expenses	94.6	96.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2010	March	1.5157	2009	March	1.6682

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-